

**Principles for the Governance of the Proposed
Joint MODUL-BOKU Master of Business Administration in Sustainable
Development and Management**

("Organisationskonzept")

1. Each university will appoint its own director of the program in accordance with each university's regulations and processes. Should the regulations and processes set within each university lead to contradictory results in any of the above cases, a solution is to be negotiated by the directors in accordance with the two rectorates.
2. These individuals will serve as the co-directors of the program.
3. The length of the terms for the co-directors will be set by each university, but when possible, should be staggered so that a new co-director will be working with an experienced co-director.
4. An internal advisory committee will serve the purpose of assisting and advising the co-directors on matters such as curriculum, program development, student awards and honors. Two internal faculty of each university will be nominated by the respective co-directors to serve on this committee, within the regulations and processes set within each university. The co-directors will convene periodic meetings of the internal advisory board when needed.
5. All decisions regarding admission of students, hiring of external lecturers, allocation of budget, scholarships and awards, and changes in curriculum must be approved by *both* co-directors, and within the regulations set by each university.
6. The evaluation of the program will be conducted periodically by faculty or other individuals who are external to the internal advisory committee and whose appointments and scope are in accordance with the procedures and regulations for program review and evaluation set by each university.