Abstract:

In the institute seminar I will present two research projects done jointly with Allen Klaiber. First, I will present econometric estimates 1) how urban amenities (urban green, metro stations and centrality) influence sorting of residents by income, 2) how housing market regulation (municipality housing, limited profit housing and capped rents) influence average income at the block-group level and 3) how sorting by income is modified due to market regulation. Second, I will present the main ideas and results from an Equilibrium Sorting Model used to estimate the welfare effects of traffic noise reduction in Vienna.