

Annual Meeting of the Austrian Economic Association

“Transition to a low carbon economy”

September 02-03, 2024

BOKU University
Institute of Sustainable Economic Development



Ise-Wallentin House (Foto by Christoph Gruber | BOKU Medienstelle)

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Sponsors

The Austrian Economic Association (NOeG) and the local organizing committee (LOC) are grateful to the **Heinrich Graf Hardegg'sche Stiftung** and **Wien Energie** for their generous support!



Welcome

The Scientific and Local Organizing Committee warmly welcome you to the 2024 Annual Meeting of the Austrian Economic Association (NOeG) at BOKU University. The topic of the meeting this year is:

“Transition to a low carbon economy”

Global warming caused by greenhouse gases from human activities is the most serious threat to long-run economic development and the life of human beings. Significant changes on all aspects of our behaviour and in all sectors of the economy are imperative. The annual conference of the Austrian Economic Association (NOeG) aims to discuss the economic consequences, challenges and potential pathways of our transition to a low carbon economy. The organizers invited submissions on this topic as well as from all areas of economics including macroeconomics, economic development and growth, environmental and ecological economics, resource and agriculture economics, labor and demographic economics, microeconomics and industrial organization, urban and regional economics, etc.

Program Highlights

Keynote lectures

We are very happy to announce **Katheline Schubert** (University Paris 1 Panthéon-Sorbonne, Paris School of Economics) and **Karsten Neuhoff** (Technical University Berlin, DIW Berlin) as speakers for the keynote lectures on September 02 and September 03:

Katheline Schubert: Sobriety. A necessity to fight climate change?

Katheline Schubert is a Professor at University Paris 1 Panthéon-Sorbonne and at Paris School of Economics. She graduated from Ecole Centrale Paris and earned her PhD in economics from University Paris 1. She is a member of the French High Council for Climate and of the French Council of Economic Advisors. She is also past-president of the French Economic Association. Katheline Schubert is an applied theorist, her research interests are in environmental economics, natural resources economics, dynamic macroeconomics and sustainable growth. Her most recent works are on climate economics and on the energy transition. She has published on these topics in many academic journals, among which the American Journal of Agricultural Economics, the Energy Journal, the Journal of Economic Theory, the Journal of Mathematical Economics, the Journal of Environmental Economics and Management, the Journal of Economic Dynamics and Control, the Journal of Public Economic Theory, the Journal of the Association of Environmental and Resource Economists, the European Economic Review.



Karsten Neuhoff: Changing paradigms – how can electricity market design support reliable affordability and a clean and resilient energy system?

Karsten Neuhoff leads the Climate Policy Department at the German Institute for Economic Research (DIW Berlin) and is Professor at the Institute for Economics and Law of Technical University Berlin. He holds a PhD in Economics from Cambridge University and Master in Physics from Heidelberg University. His research focus on the economics and financing of a low-carbon transformation in the power, industry and building sector. He investigates how policies and markets can be designed to achieve carbon neutrality. In research and advice projects for national governments, EU Commission and international organizations and as board member of the research network Climate Strategies he brings together multi-disciplinary teams and engages stakeholders to enhance quality, relevance, and uptake of the research. He (co-) authored the books “Planetary Economics: Energy, Climate Change and the three domains of sustainable development” and “Climate Policy after Copenhagen - The Role of Carbon Pricing.”



Panel Discussion

On Tuesday, September 03, we will also have a panel discussion on „**Decarbonized Electricity Markets: Price stability, investment incentives and flexibility**” with panelists **Tara Esterl** (AIT), **Jürgen Schneider** (BMK), **Karl Gruber** (Wien Energie) und **Karsten Neuhoff** (DIW). The discussion will be led by **Marlene Nowotny** (Ö1).

Facilitation: Marlene Nowotny (Ö1)

Marlene Nowotny works as a journalist with Austrian national public broadcaster ORF since 2008, mainly for radio shows that focus on science, ecology or economics. She provides items for daily news, interviews with experts and hosts radio talk shows with researchers, aiming to connect science and society.

Tara Esterl (AIT)

Tara Esterl has been Head of the Competence Unit 'Integrated Energy Systems' at the AIT Austrian Institute of Technology since January 2020, where she has worked as a researcher since 2012. She researches the economics of electricity markets with a focus on the flexibility of electricity provision at the interface between markets, the transmission grid and the distribution grid. She leads large interdisciplinary research projects in this field, such as the project Industry4Redispatch (I4RD). She is Vice President of EUREC, the Association of European Renewable Energy Research Centers, and she represents Austria in the IEA



UsersTCP. After completing her bachelor's degree in European 'Energy Economics' at the FH Kufstein with a stay abroad in Nagpur, India, she completed her two master degrees in 'Renewable Urban Energy Systems' at the FH Technikum Wien and 'International Business Administration' at the University of Vienna.

Karl Gruber (Wien Energie)

Karl Gruber studied engineering economics for mechanical engineering at TU Graz and worked as a designer of water turbines at Voit before and during his studies. After graduating, he first worked as a consultant in the energy sector, including for the World Bank, and later as managing director of several energy companies and as chairman of the board of IG Holzkraft. In 2011, Karl Gruber joined Wien Energie as head of the hydropower generation department. In March 2016, he was appointed managing director of Wien Energie GmbH, where he is responsible for asset development realization and management, asset decarbonization and new technologies, asset operations, asset services, human resources, organizational management, and legal affairs.



Karsten Neuhoff (DIW)

See CV on Page 4

Jürgen Schneider (BMK)

Jürgen Schneider is the Director General of the Directorate-General VI - Climate Action and Energy at the Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation and Technology in Austria.

He holds a PhD in chemistry. Before joining the Ministry 2018, he was spokesman and member of the management board of the Environment Agency Austria. He led the work on climate change and energy at the Environment Agency Austria for more than a decade. From 2002 to 2004 he worked at the World Health Organisation as a project manager in the field of environment and health.



He is also co-editor of the first Austrian Assessment Report on Climate Change.

Conference Program

Date: Monday, 02/Sept/2024			
9:30am - 11:00am	Registration Location: ILWA Aula, EG		
11:00am - 12:30pm	OS 1.1: Climate Neutrality in Austria 2040 Location: ILWA SR26, 1. UG Chair: Johannes Schmidt Need for speed: attaining a netzero energy system in Austria by 2040 Johannes Schmidt, Martin Baumann, Benigna Boza-Kiss, Daniel Huppmann, Michael Klingler, Hermine Mitter, Sebastian Wehrle, Lukas Zwieb Exploring macroeconomic and distributional effects of future net-zero energy configurations: A case study of Austria Veronika Kulmer, Laura Wallenko, Francesco Sanvito, Nicolas Alaux, Matthias Salomon, Stefan Nabernegg Circular economy strategies in the building, transport and electricity sectors to facilitate climate neutrality and leverage multiple benefits Willi Haas, André Baumgart, Nina Eisenmenger, Ina Meyer, Mark Sommer, Kurt Kratena On the path to climate neutrality: comparing scenarios using a shared platform for Austrian energy transition scenarios Daniel Huppmann, Willi Haas, Veronika Kulmer, Johannes Schmidt	Session 1.2: Political Economy and Comparative Economic Systems Location: ILWA SR27, 1. UG Chair: Stefanie Peer Battlefield Bargains: The High-Stakes Dance of Rebel Finances and Ceasefire Deals Sebastian Kupek Trump digs votes - The Effect of Trump's Coal Campaign on the Presidential Ballot in 2016 Marina Di Giacomo, Wolfgang Naql, Philipp Steinbrunner Polarization and Voter Mobilization under Electoral Uncertainty Valeriia Chukaeva, Christoph Kuzmics Voter Preferences, Party Politics and Environmental Policy Reform Martin Adler, Stefanie Peer, Antonio Russo	Session 1.3: Industrial Organization Location: ILWA SR28, 1. UG Chair: Philipp Schmidt-Dengler Search Cost Estimation and Search without Priors Adrian Düll, Heiko Karle, Simon Martin, Heiner Schumacher Unbranded Competition Simon Martin, Marcella Nicolini, Andrea Pozzi (In)efficient Plant Closures in Declining Industries: Evidence from German Coal Mining Kai Fischer Indirect taxation in consumer search markets: The case of retail fuel Kai Fischer, Simon Martin, Philipp Schmidt-Dengler
	Session 1.4: Macroeconomics Location: ILWA SR22, 1. UG Chair: Moritz Schwarz Short-Time Work Dynamics in Business Cycles Kristina Saveska Job Ladder and Wealth Dynamics in General Equilibrium Nawid Siassi, Leo Kaas, Etienne Lalé	Session 1.5: Applied Microeconomics Location: ILWA SR23, 1. UG Chair: Melanie Koch Circadian Rhythms and Knowledge Worker Performance Felix Holub, Ingo Ispording, Beate Thies University Research Performance: All 'Bout The Money? A fresh look at institutional scientific knowledge production Jürgen Janger, Kathrin Hofmann	Session 1.6: Environmental and Ecological Economics Location: ILWA SR24, 1. UG Chair: Leopold Zessner-Spitzenberg Macroeconomic effects of decarbonizing Austria's road freight transport sector Samuel Duelli, Gabriel Bachner, Jakob Mayer, Karl W. Steiningger Investment needs in Austria to achieve its climate targets and their social and economic impacts Klaus Weyerstrass, Daniel Schmidtner, Hannes Zenz,

	<p>Building an Open-Source Empirical Macro Model to Forecast Carbon Emissions Jonas Kurlle, Andrew Martinez, Felix Pretis, <u>Moritz Schwarz</u></p>	<p>Do talk money – Reducing income nonresponse in surveys <u>Katharina Allinger</u>, Melanie Koch</p> <p>How financially literate are necessity entrepreneurs? New evidence from an international survey <u>Melanie Koch</u>, Marco Langiulli</p>	<p>Kerstin Plank, Elisabeth Laa, Michael Getzner, Leonhard Plank, Ilse Schindler, Bernd Guggele</p> <p>Investing in the green transition and competition from laggards <u>Johanna Saecker</u>, Philip Schnattinger</p> <p>Optimal Capital Adjustment for the Green Transition Michael C. Burda, Anna-Maria Goeth, <u>Leopold Zessner-Spitzenberg</u></p>
12:30pm - 1:30pm	<p>Lunch Break Location: <u>TÜWI Mensa, EG</u></p>	<p>Meeting 1: NOeG Board Meeting Location: <u>ILWA SR29, EG</u></p>	
1:30pm - 3:00pm	<p>OS 2.1: Financial Economics of the Low-Carbon Transition Location: <u>ILWA SR26, 1. UG</u> Chair: <u>Georg Lehecka</u></p> <p>Sustainable investment under prospect theory <u>Ines Fortin</u>, Jaroslava Hlouskova, Leopold Sögner</p> <p>Financial Development and Renewable Energy Adoption in EU and ASEAN Countries <u>Florian Horky</u>, Jarko Fidrmuc</p> <p>Transition risk beyond emission intensity <u>Tatiana Evdokimova</u>, Laurent Millischer</p> <p>European Firms' Manageable Default Risk from Rising Carbon Prices Stefan Löschenbrand, <u>Martin Maier</u>, Laurent Millischer, Florian Resch</p> <p>Climate sentiments in action: a theory of credit shifts <u>Régis Gourdel</u></p>	<p>OS 2.2: Costs and Benefits of Land Use Regulations Location: <u>ILWA SR27, 1. UG</u> Chair: <u>Martin Odening</u></p> <p>Municipality-level estimates of agricultural land prices in Germany: Applying the Small Area Estimation method <u>Hao Luo</u>, Luise Meissner, Oliver Musshoff</p> <p>On the Effect of Nature Conservation Activities on Land Values in Eastern Germany <u>Lars Isenhardt</u>, Jan Börner, Silke Hüttel</p> <p>How does the land registration and certification policy impact farmland rental markets in China? <u>Xinyue Yang</u>, Martin Odening</p> <p>Inferring local social cost from renewable zoning decisions. Evidence from Lower Austria's wind power zoning. <u>Sebastian Wehrle</u>, Peter Regner, Ulrich B. Morawetz, Johannes Schmidt</p>	<p>Session 2.3: Health, Education and Welfare Location: <u>ILWA SR28, 1. UG</u> Chair: <u>Katharina Drescher</u></p> <p>Explaining the increasing inequality in life expectancy across income groups <u>Miguel Sanchez-Romero</u>, Manuel Marsicano, Michael Kuhn</p> <p>Pollution, Life Expectancy and Inequality: The Role of Health Investments and Environmental Maintenance <u>Anna Dugan</u></p> <p>Extreme temperature related impacts, needs and strategies of families living in poverty in Austria Ernest Aigner, <u>Andrea Schmidt</u>, Hanna Lichenberger, Katharina Brugger, Felix Durstmüller</p> <p>Does School Social Work Work? Evidence from Crime and Education <u>Katharina Drescher</u></p>
	<p>Session 2.4: Macroeconomics and Monetary Economics Location: <u>ILWA SR22, 1. UG</u> Chair: <u>Maximilian Boeck</u></p> <p>Quantifying the Effects of Basic Income Programs in the Presence of Automation <u>Alexander Hansak</u></p> <p>Disinflation and Non-linearities in a New Keynesian Model with Labor Market Frictions <u>Paolo Bontempo</u></p> <p>Belief Distortions in Risk Premia <u>Maximilian Boeck</u></p>	<p>Session 2.5: Environmental and Ecological Economics Location: <u>ILWA SR23, 1. UG</u> Chair: <u>Alexander Schnabl</u></p> <p>Green Spills: Peer effects in pro-environmental behaviors Patrick Bigler, <u>Benedikt Janzen</u></p> <p>Optimal Pollution Ceilings <u>Hagen Schwerin</u></p> <p>Shifting Gears? The Impact of Austria's Transport Policy Mix on CO2 Emissions from Passenger Cars <u>Tobias Eibinger</u>, Hans Manner, Karl Steininger</p>	<p>Session 2.6: Labor Economics, Demographics Location: <u>ILWA SR24, 1. UG</u> Chair: <u>Timo Sauerbier</u></p> <p>Employment effects of immigration in Austria <u>Katarina Valkova</u></p> <p>Emergence of the Austrian labor market <u>Wiltrud Mölzer</u>, Jörn Kleinert</p> <p>Adapting pension reforms to an heterogeneous aging society: A dynamic general equilibrium model with overlapping generations and heterogeneous households</p>

		The violation of the monotonicity condition under the assumption of weak disposability <u>Alexander Schnabl</u>	Miguel Sanchez_Romero, David Zettler, Alexia Fürnkranz-Prskawetz Searching for Quality <u>Timo Sauerbier</u>
3:00pm - 3:30pm	Coffee Break Location: SCHW Aula, EG		
3:30pm - 5:00pm	<u>OS 3.1: Carbon-Neutrality Transformation for Austria</u> Location: ILWA SR26, 1. UG Chair: Karl Steininger Modelling the economy-wide effects of unilateral CO2 pricing under different revenue recycling schemes in Austria - Identifying structural model uncertainties <u>Mathias Kirchner</u>, Laura Wallenko, Mark Sommer, Gabriel Bachner, Claudia Kettner, Thomas Leoni, Jakob Mayer, Nathalie Spittler, Judith Köberl, Veronika Kulmer Exploring labour market implications of a net-zero transition in Austria <u>Laura Wallenko</u>, Stefan Nabernegg Climate neutral transition of the small open economy Austria: designing a policy package to address the challenges <u>Karl W. Steininger</u>, Johanna Vogel, Veronika Kulmer, Stefan Nabernegg, Laura Wallenko, Roland Mestel, Natalie Glas, Wolfgang Streicher, Alice Tosatto, Alexander Passer, Nicolas Alaux, Matthias Salomon	<u>OS 3.2: Digital Economy and Automation</u> Location: ILWA SR27, 1. UG Chair: Bernhard Mahlberg Aggregate Labor Share and Firm-level Automation <u>Zsófia Bárány</u>, Aseem Patel, Christian Siegel The impact of digitalisation on productivity: Firm-level evidence from the Netherlands <u>Martin Borowiecki</u>, Jon Pareliussen, Daniela Glocker, Eun Jung Kim, Michael Polder, Iryna Rud Impact of Automation and Augmentation Technologies on Employment in Europe <u>Martin Lábaj</u>, Tomáš Oleš Industrial robots and employment change in manufacturing: A combination of index and production-theoretical decomposition analysis Andreas Eder, <u>Wolfgang Koller</u>, Bernhard Mahlberg	<u>Session 3.3: Behavioral and Experimental Economics</u> Location: ILWA SR28, 1. UG Chair: Timo Goeschl Cooperation and Punishment in the General Population: Evidence from a Representative Experiment in Germany Silvia Angerer, Helena Antonie Baier, Daniela Glätzle-Rützler, Philipp Lergetporer, <u>Thomas Rittmannsberger</u> Sorting fact from fiction in a complex world under the shadow of motivated reasoning <u>Edoardo Cefala</u>, Melis Kartal, Sylvia Kritzinger, Jean-Robert Tyran Unexpected Waiting Corrupts Linda Dezső, <u>Gergely Hajdu</u>, Yossef Tobol Increasing Energy Efficiency Investments among Low-Income Households: Field Experimental Evidence Bettina Chlond, <u>Timo Goeschl</u>, Martin Kesternich, Madeline Werthschulte
	<u>Session 3.4: Resource and Agricultural Economics</u> Location: ILWA SR22, 1. UG Chair: Andreas Niedermayr Agriculture and Climate Change: The Role of Education for Adaptation <u>Marica Valente</u> Digital Technologies and How They Contribute to Low Carbon Agriculture – The Case of Variable Rate Fertilisation <u>Franz Sinabell</u>, Stefan Geyer, Peter Prankl Gone with the wind? The effect of wind turbine installations on farm household income in Austria	<u>Session 3.5: Labor Economics</u> Location: ILWA SR23, 1. UG Chair: Jörn Kleinert Family and Career: A Multi-Country Analysis <u>Andrea Weber</u>, Laura Hospido, Luis Guirola Workplace Breastfeeding and Maternal Employment <u>Pia Heckl</u>, Elisabeth Wurm Labor Market Tightness and Hiring Outcomes <u>Lennart Ziegler</u> A discrete choice approach to labor market matching <u>Jörn Kleinert</u>	<u>Session 3.6: Environmental and Ecological Economics</u> Location: ILWA SR24, 1. UG Chair: Luigi Dante Gaviano A dynamic environmental efficiency model with abatement activities <u>Alexander Schnabl</u> Natural disasters and acceptance of intimate partner violence: The global evidence Astghik Mavisakalyan, <u>Vladimir Otrachshenko</u>, Olga Popova Adapting to the Unavoidable: The Role of Background Risk in Shaping Cooperative Responses to Climate Change

	<p>Andreas Niedermayr, Genti Kostandini, Johannes Schmidt</p>		<p>Hao Luo, Hanna de Boer, Daniel Hermann, Oliver Mußhoff</p> <hr/> <p>Unfinished Business: Weather Shocks, Contract Suspensions and Firm Dynamics <u>Luigi Dante Gaviano</u></p>
5:00pm - 5:30pm	<p>Coffee Break Location: SCHW Aula, EG</p>		
5:30pm - 7:00pm	<p><u>Official Welcome (Eva Schulev-Steindl, Rector of BOKU University), Young Economist Award Ceremony, and Keynote Lecture by Katheline Schubert</u> Location: ILWA SR29, EG Chair: Klaus Salhofer Title: "Sobriety. A necessity to fight climate change?"</p>		
7:00pm - 10:00pm	<p>Conference Dinner Location: SCHW Aula, EG</p>		

Date: Tuesday, 03/Sept/2024

<p>9:30am - 11:00am</p>	<p><u>OS 4.1: Socially Fair Options for Effective Climate Policy</u> Location: ILWA SR26, 1. UG Chair: Claudia Kettner</p> <p>Households' vulnerability to carbon pricing – a case study for Austria Claudia Kettner, Julia Bock-Schappelwein</p> <p>Modelling the economy-wide effects of unilateral CO2 pricing under different revenue recycling schemes in Austria - Searching for a triple dividend Claudia Kettner, Thomas Leoni, Judith Köberl, Dominik Kortschak, Mathias Kirchner, Mark Sommer, Laura Wallenko, Gabriel Bachner, Jakob Mayer, Nathalie Spittler, Veronika Kulmer</p> <p>Welfare and inequality impacts of carbon pricing and compensation schemes on different types of fuel poverty Veronika Kulmer, Dominik Kortschak, Judtih Köberl, Sebastian Seebauer</p> <p>Socially Fair Options for Decarbonising Housing and Mobility in Austria Claudia Kettner, Julia Bock-Schappelwein, Daniela Kletzan-Slamanig, Mark Sommer, Astrid Gühnemann, Paul Pfaffenbichler, Lukas Hartwig, Olivia Gold, Mathias Kirchner, Nathalie Spittler, Eva Wretschitsch, Lukas Kranzl, Iná Maia, Andreas Müller, Lukas Mayrhofer</p>	<p><u>OS 4.2: Supporting the EU in Sustainable Land Use Management</u> Location: ILWA SR27, 1. UG Chair: Tamás Krisztin</p> <p>Spatial agricultural labour productivity and the CAP Anna Renhart, Philipp Piribauer, Felicity Addo, Tamás Krisztin</p> <p>Technical efficiency and technology gaps of EU crop farms under different management systems: A stochastic meta-frontier Felicity Addo, Tamas Krisztin</p> <p>Unravelling the Global Impact of the EU Deforestation Regulation through a Zero-Inflated Poisson Structural Gravity Model Leopold Ringwald, Bettina Meinhart, David Leclere, Tamás Krisztin</p> <p>The CAP across regions: The varied impact of agricultural subsidies on EU land use Alexander Mozdzen, Gregor Kastner, Tamás Krisztin, Felicity Addo</p>	<p><u>Session 4.3: Trade and International Economics</u> Location: ILWA SR28, 1. UG Chair: Wolfgang Schwarzbauer</p> <p>FDI and Environmental Regulation: a Two-Part Modelling Approach with Redistributive Effects Stefan Borsky, Andrea Leiter, Michael Pfaffermayr, Richard Pirker</p> <p>Comprehensive Methodology for Accessible Analysis and Forecasting (CMAAF) of Global Agricultural Commodity Prices Rotem Zelingher</p> <p>European ports development under Chinese investments Katja Kalkschmied, Paul Stricker</p> <p>Is the smile-curve pattern in value added a frown-curve pattern in emissions? Wolfgang Schwarzbauer, Virág Bittó, Philipp Koch, Jonathan Steiningher</p>
	<p><u>Session 4.4: Public Economics</u> Location: ILWA SR22, 1. UG Chair: Reinhard Neck</p> <p>Protecting the environment: On the interplay between voluntary contributions and public policy Andrei Kalk</p> <p>Somewhere in Between? Cohabiting Couples, and Their Role in Tax Policy Viola Garstenauer</p> <p>The societal costs of inflation and unemployment Olga Popova, Sarah Grace See, Milena Nikolova, Vladimir Otrachshenko</p> <p>Optimal Fiscal Policies in Booms and in Recessions: A Case Study for Slovenia</p>	<p><u>Session 4.5: Regional and Spatial Economics</u> Location: ILWA SR23, 1. UG Chair: Ulrich Morawetz</p> <p>Energising EU Cohesion: Powering up lagging regions in the renewable energy transition Thomas Schwab, Johannes Többen, Maximilian Banning, Katharina Hembach-Stunden, Britta Stöver, Philip Ulrich</p> <p>Regional determinants of CO2 emissions growth: Spatial filtering in the presence of model uncertainty Daniel Schmidtner</p> <p>Urban Air Pollution and Gasoline Prices - A Global Panel Study Heinrich Hirsch</p>	<p><u>Session 4.6: Inequality, Growth, Development</u> Location: ILWA SR24, 1. UG Chair: Stefan Nabernegg</p> <p>Should I stay or should I go: Modelling disaster risk behaviour using a dynamic household level approach Michael Freiberger, Roman Hoffmann, Alexia Prskawetz</p> <p>Heterogeneous Risk Preferences, Entrepreneurship, and Wealth Inequality Brigitte Hochmuth, Monika Merz, Fabian Prettenhaler</p> <p>Balancing distributional equity and public budget constraints in the fossil fuel phase-out Stefan Nabernegg, Teresa Lackner</p>

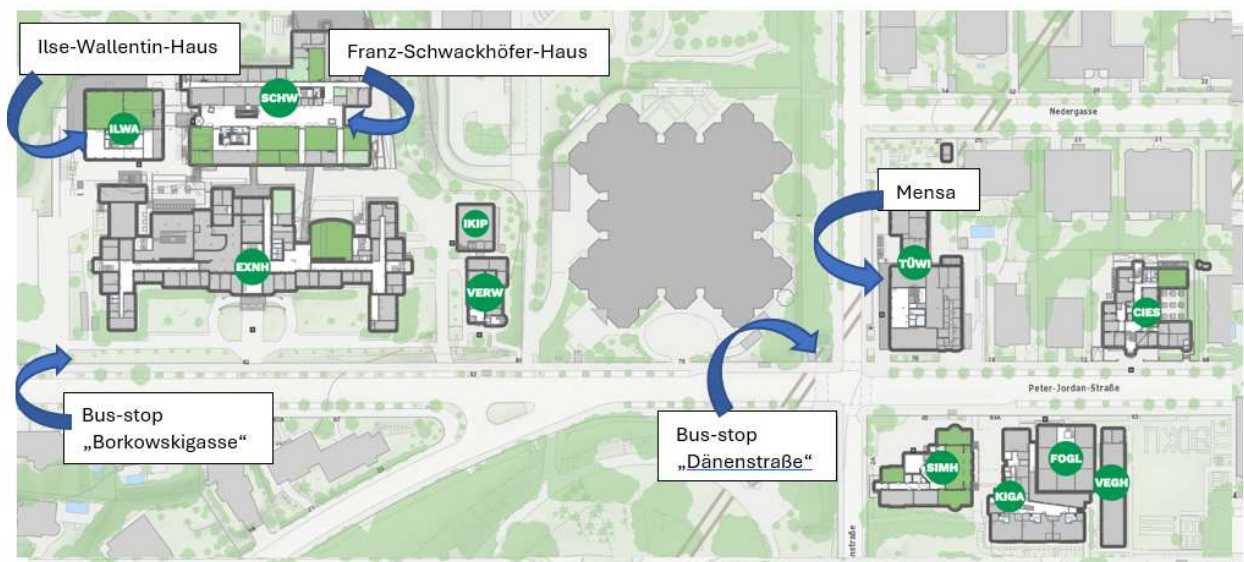
	Reinhard Neck, Dmitri Blueschke, Klaus Weyerstrass, Miroslav Verbič	Natural Barriers, Urban Growth and Density: The Impact of the Danube River on Development Patterns in Vienna, Austria Hongxi Zhao, H. Allen Klaiber, Ulrich Morawetz	
11:00am - 11:30am	Coffee Break Location: SCHW Aula, EG		
11:30am - 1:00pm	Keynote Lecture by Karsten Neuhoff and Panel Discussion Location: ILWA SR29, EG Chair: Johannes Schmidt Titel: "Changing paradigms – how can electricity market design support reliable affordability and a clean and resilient energy system?" Panel: Tara Esterl (Austrian Institute of Technology), Karl Gruber (Wien Energie) and Jürgen Schneider (Ministry of Climate Protection); Marlene Nowotny (Moderator, Ö1).		
1:00pm - 2:30pm	Lunch Break Location: SCHW Aula, EG		
1:30pm - 2:30pm	NOeG General Assembly Location: ILWA SR29, EG		
2:30pm - 4:00pm	OS 5.1: Environmental Inequality Location: ILWA SR26, 1. UG Chair: Simon Sturn Sociodemographic disparities in ambient particulate matter exposure in Austria Klara Zwickl, Xenia Miklin, Asjad Naqvi Universal attractiveness to social ties and native avoidance of migrants reproduce ethnic environmental inequality Christian König, Jan P. Heisig, Tobias Rüttenauer, Merlin Schaeffer, Jonas Wiedner Identifying archetypes of social vulnerability to climate change: A mixed-methods approach for heat and flood related risk in Austria Julia Beier, Eva Preinfalk, Susanne Hanger-Kopp Carbon Giants: Exploring the top 100 industrial COs emitters in the EU Xenia Miklin, Thomas Neier, Simon Sturn, Klara Zwickl	OS 5.2: Recent Challenges for Monetary Policy Location: ILWA SR27, 1. UG Chair: Thomas O. Zoerner The Resurrection of the Phillips Curve Nico Petz, Thomas Zoerner Corridors of Power Robert Ferstl, Claudia Kwapil, Kilian Rieder Monetary policy stance and bank lending Bernhard Graf, Robert Ferstl, Michael Sigmund, Maria Teresa Valderrama Take it and leave it: Banks' balance sheet optimization and targeted longer-term refinancing operations Michael Sigmund, Johannes Waechtler, Philip Schuster, Robert Ferstl, Maria Teresa Valderrama	Session 5.3: Gender Economics Location: ILWA SR28, 1. UG Chair: Alice Kügler Gender Diversity and Diversity of Ideas Michele Belot, Madina Kurmangaliyeva, Johanna Luise Reuter Speaking of Gender: Superiors' Gender Attitudes and Women's Careers Sebastian Hager Unraveling the Gender Pay Gap: Are Exporting Firms Leading the Way in German Manufacturing? Riccarda Rosenball The Careers of Women Inventors Mimosa Distefano, Klea Ibrahimi, Simon Janssen, Alice Kügler, Linh To

<p>Session 5.4: Finance Location: ILWA SR22, 1. UG Chair: Boris Fisera</p> <p>Financial Market Uncertainty in the US: Measurement, Trends, and Effects Roman Horvath, <u>Svatopluk Kapounek</u></p>	<p>Session 5.5: Environmental and Ecological Economics Location: ILWA SR23, 1. UG Chair: Klaus Weyerstrass</p> <p>Resource Quality and Directed Dirty/Clean Innovation <u>Hagen Schwerin</u></p>	
<p>Strategic Debt in a Monetary Economy Markus Althanns, Hugo van Buggenum</p>	<p>Environmental Toll of Europe's Solidarity with Ukraine: Coal Revival During the Energy Crisis <u>Mario Liebensteiner</u>, Alex Kimani</p>	
<p>The Zero Lower Bound on Household Deposit Rates: Not As Binding As We Thought <u>Philipp Ulbig</u></p>	<p>Transition out of coal: A model based framework Dieter Grass, <u>Michael Kuhn</u>, Omkar Patange, Alexia Fürnkranz-Prskawetz, Stefan Wrzaczek</p>	
<p>Credit and Carbon: How Has Credit Deepening Affected Carbon Emissions around the Globe? <u>Boris Fisera</u>, Martin Melecky, Dorothe Singer</p>	<p>Energy transition and potential output <u>Klaus Weyerstrass</u>, Christian Kimmich, Daniel Schmidtner, Hannes Zenz</p>	

Conference Venue

All sessions and events are conveniently located at BOKU Campus Türkenschanze. The Registration Desk, the Parallel Sessions, the NOeG General Assembly, the Keynote Lectures, the Welcome Ceremony, the Panel Discussion; as well as the NOeG Board Meeting will all take place in the lecture rooms at **Ilse-Wallentin-Haus** Ground Floor and Basement Floor.

Coffee Breaks, lunch on day 2 and dinner will be served at the adjacent **Franz-Schwackhöfer-Haus**, lunch on day 1 at the **Mensa**.



Here you can find a map of the area: <https://navi.boku.ac.at/?q=Ilse-Wallentin-Haus>

Young Economist Award

The Austrian Economic Association awards prizes for outstanding papers of economists of age 35 or under. The prizes are sponsored by Oesterreichische Nationalbank (OeNB, central bank of the Republic of Austria). The organizers of the annual conference have the right to make proposal and the decision of the awards will be made by the NOeG Board. The NOeG Award is endowed with € 750 per person.

The winner(s) of this year's Young Economist Award will be announced during the Official Welcome ceremony on September 02.

Empirica Special Issue

After rigorous peer-review, a selection of presented papers will be published in a special conference issue of "Empirica: Journal of European Economics". A call will be launched shortly after the conference.



About NOeG

The Nationalökonomische Gesellschaft (NOeG), that is the Austrian Economic Association, proudly looks back in history, as two prominent economists were among the founders on March 29, 1918. These outstanding persons were Joseph Alois Schumpeter (1883-1950) and Ludwig Heinrich von Mises (1881-1973). The Austrian Economic Association strives for enhancing applied economics and theoretical economic policy, particularly by putting emphasis on the institutional aspects of the economy and European Economics. This character of the Austrian Economic Association's work is reflected by its journal "Empirica". In 1978, the Austrian Economic Association resumed its tradition to hold an annual conference. By turns, the annual meeting is presently organized in Vienna and at some universities in the other federal provinces.

Local Organizing Committee

Carina Auzinger (BOKU Vienna)

Andreas Eder (BOKU Vienna)

Irene Konrad (BOKU Vienna)

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